

TIL LIMITED

₹ in Lakhs

AUDITED STANDALONE FINANCIAL RESULTS FOR THE YEAR ENDED 31ST MARCH 2011

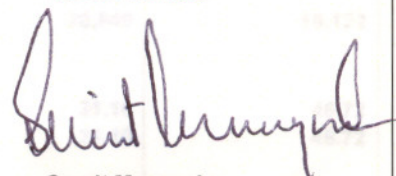
Particulars		Year ended 31st March 2011	Previous Accounting year ended 31st March 2010
1.a	Net Sales/Income from Operations	20,569	85,158
b	Other Operating Income	117	322
	Total Operating Income (a+b)	20,686	85,480
2	<u>Expenditure</u>		
a	(Increase)/Decrease in Stock in Trade and Work-in-Progress	(898)	(1,380)
b	Consumption of Raw Materials	10,508	13,008
c	Purchase of Traded Goods	2,338	51,053
d	Employee Cost	2,995	8,048
e	Depreciation (including amortisation)	416	1,689
f	Other Expenditure	2,656	5,844
g	Total	18,015	78,262
3	Profit from Operations before Other Income, Interest and Exceptional Items (1-2)	2,671	7,218
4	Other Income	1,769	1,931
5	Profit before Interest and Exceptional Items (3+4)	4,440	9,149
6	Interest	239	1,600
7	Profit after Interest but before Exceptional Items (5-6)	4,201	7,549
8	Exceptional Items	-	-
9	Profit (+) /Loss (-) from Ordinary Activities before tax (7+8)	4,201	7,549
10	Tax Expenses	1,081	2,862
11	Net Profit(+)/Loss(-) from Ordinary Activities after Tax (9-10)	3,120	4,687
12	Extraordinary Item (net of tax expenses)	-	-
13	Net Profit(+)/Loss(-) for the period (11-12)	3,120	4,687
14	Paid-up Equity Share Capital (Face Value of ₹ 10/- each)	1,003	1,003
15	Reserves Excluding Revaluation Reserve (As per Balance Sheet of Previous Accounting Year)	20,540	18,122
16	Earnings per share (EPS) (₹)		
a	- Basic	31.10	46.72
b	- Diluted	31.10	46.72
17	Public Shareholding		
	-Number of Shares	4,845,662	4,925,162
	-Percentage of Shareholding	48.31%	49.10%
18	Promoters and Promoter Group Shareholding		
a	Pledged/Encumbered		
	- Number of shares	NIL	NIL
	- Percentage of shares (as a % of the total shareholding of Promoter and Promoter Group)	NIL	NIL
	- Percentage of shares (as a % of the total share capital of the Company)	NIL	NIL
b	Non-encumbered		
	- Number of shares	5,184,603	5,105,103
	- Percentage of shares (as a % of the total shareholding of Promoter and Promoter Group)	100.00%	100.00%
	- Percentage of shares (as a % of the total share capital of the Company)	51.69%	50.90%

NOTES :

- 1 The above audited results, drawn in terms of Clause 41 of the 'Listing Agreement' have been reviewed by the Audit Committee and approved by the Board of Directors at their meeting held on 17th May, 2011 at Kolkata.
2. a Pursuant to the Scheme of Arrangement under Sections 391 to 394 of Companies Act, 1956, with effect from 1st April, 2010 for transfer of the undertaking of the Company pertaining to dealership business of Caterpillar (comprising of Construction and Mining Solutions and Power System Solutions) on a going concern basis to Tractors India Pvt. Ltd. (TIPL) , a wholly owned subsidiary of the Company, as approved by the Hon'ble High Court at Kolkata on 12th July, 2010, the assets and liabilities as on 1st April, 2010 aggregating ₹ 30782 lacs and ₹ 21198 lacs respectively, have been transferred to TIPL for a consideration of 44,89,430 number of Equity Shares of ₹10/- each at a premium of ₹203.48 each of TIPL amounting to ₹ 9584 lacs, on a slump sale basis.
 - b In view of the aforesaid Scheme of Arrangement being implemented with effect from 1st April, 2010 :
 - i. The operations of the Company for the year ended 31st March, 2011 pertains only to Material Handling Solutions (i.e. manufacturing and marketing of various Material Handling Equipments namely Mobile Cranes, Port Equipments, Self Loading Truck Cranes etc. and dealing in spares and providing services to related equipments). With effect from 1st April, 2010 the Company has only one reportable segment as envisaged in Accounting Standard-17 on 'Segment Reporting', hence information pertaining to segment, as contemplated under Clause 41 of the Listing Agreement is not applicable for the Company.
 - ii. The results for the year ended 31st March, 2011 are not comparable with that of the corresponding previous year.
- 3 During the quarter ended 31st March, 2011 no investor complaint was received. There were no investor complaints pending at the beginning of the quarter and at the end of the quarter.
- 4 The Board of Directors have recommended Dividend @ ₹ 6/- each on Equity Shares (Face Value of Rs. 10/- each) for the Financial year ended 31st March 2011.

Registered Office :
1, Taratolla Road,
Kolkata 700 024.
17th May, 2011

for TIL Limited



Sumit Mazumder
Vice Chairman & Managing Director